A B N INTERCORP LIMITED

Registered Office: F-01, TDI Centre, Jasola, New Delhi-110025
Ph-011-4132 4180 E-mail- abncompliance@gmail.com CIN: L55101DL2005PLC140406

CORPORATE INFORMATION

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Ajai Kumar Rastogi – Managing Director
Mr. Ajeet Kumar – Independent Director
Ms. PoojaVerma - Independent Director
Mr. Kushal Kumar – Chief Financial Officer
Ms. Trishala Jadav – Company Secretary

STATUTORY AUDITOR

M/s. RTPS & Co.,
Chartered Accountants,
3022/1, 2nd Floor, Chuna Mandi,
Pahar Ganj, New Delhi -110055
Mail ID: fca.rtps@gmail.com
Ph No. - 43504701

REGISTRAR & TRANSFER AGENT

RCMC Share Registry Private Limited
B-25/1, Okhla Industrial Area,
Phase II, New Delhi-110020,
Email Id: investor.services@rcmcdelhi.com
Ph No. – 011 35020465

NAME OF STOCK EXCHANGE

NSE – Emerge ITP
Symbol: ABNINT

BANK

Yes Bank Limited
GF, B-58, Defence Colony,
New Delhi - 110024

ANNUAL GENERAL MEETING

Date : 30th September, 2025
Day : Tuesday
Time : 02:00 P.M
Venue : F-01, TDI Centre, Jasola,
New Delhi-110025

ABN INTERCORP LIMITED

SECRETARIAL AUDITOR

K.A. Shukla & Associates
Practicing Company Secretary
A-709, Titanium City Center,
Nr. Sachin Tower,
100 ft Road, Anand Nagar,
Satellite, Ahmedabad- 380015
Mail ID: info@kasassociates.in

ABN INTERCORP LIMITED

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ABN INTERCORP LIMITED

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 20th ANNUAL GENERAL MEETING OF THE MEMBERS OF A B N INTERCORP LIMITED WILL BE HELD ON TUESDAY, 30TH SEPTEMBER, 2025 AT 02.00 P.M. AT F-01, TDI CENTRE, JASOLA, NEW DELHI - 110025

TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025 and Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Schedules attached thereto and the reports of the Board of Directors and Auditors thereon.

2. To appoint a director in place of Mr. Ajai Kumar Rastogi (DIN: 00322447) Managing Director, who retires by rotation and being eligible and offer himself for re-appointment.

3. To consider the ratification of M/s. RTPS & Co., Chartered Accountants (Firm Registration Number: 017980N), as Statutory Auditors of the company for the remaining tenure of 4 years up to AGM for the year 2029 at such remuneration as may be determined by the Board of Directors of the Company from time to time.

SPECIAL BUSINESSES:

4. Appointment Of Secretarial Auditor Of The Company

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Special Resolution;**

   "RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, Mrs. Kajal Ankit Shukla, Proprietor of M/s. K.A Shukla & Associates, Practicing Company Secretary, (Membership No.8042, CP No.8267, Peer review: 1472 / 2021), having office at A-709, Titanium City Center, Nr. Sachin Tower, 100 ft Road, Satellite, Ahmedabad380015, is be and hereby appointed as the Secretarial Auditor of the Company to conduct the Secretarial Audit for the financial year 2025-2026 to 2029-2030 for the term of 5 years."

   "RESOLVED FURTHER THAT any of the Directors and Key Managerial personnel, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution and to file necessary forms with the Registrar of Companies, if required."

For, A B N Intercorp Limited,

Date: 02/09/2025
Place: New Delhi

A B N INTERCORP LIMITED

SD/-
Ms. Trishala Jadav
Company Secretary

Notes:

1. Name of the Contact Person: Mr. Ajai Kumar Rastogi, Managing Director E – mail id: abncompliance@gmail.com.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
3. A person can act as a proxy on behalf of member not exceeding fifty (50) and holding in the aggregate not more than ten (10) percent of the total share capital of the Company carrying voting rights. A member holding more than ten (10) percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. The Instrument of proxy should however be deposited with at the registered office of the company not less than 48 hours before the meeting.
5. Corporate Members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the board resolution to the company, authorizing their representative to attend and vote on their behalf at the meeting.
6. Members/proxies/authorized representative are requested to bring the attendance slip sent herewith, duly filed in, for attending the meeting.
7. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. The Register of Members and Share Transfer Books of the Company will remain close from 26th September, 2025 to 30th September, 2025.
9. Trading in equity shares of the company is compulsory in dematerialized mode by all the investors.
10. Members seeking any information or clarification on the account are requested to send written queries to the company, at least 10 days before the date of the meeting to enable the management to keep the required information available at the meeting.
11. All Documents referred to in the Accompanying notice and the statement shall be open for inspection at the registered office of the company during normal business hours (10 A.M to 5 P.M) on all working days, except Saturday up to the date of Annual General Meeting of the Company and also will be available for inspection by the members at the AGM.
12. With a view to Conserve natural resources, we requested shareholders to update and register their email address with their depository participants or with the company, as the case may be, to enable the company to send communication including Annual Report, Notices, Circulars, etc. electronically.
13. Members are requested to bring their attendance slip along with their copy of Annual Report to the meeting.
14. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. 30th August, 2025 shall be entitled to avail the facility of voting at the AGM. Any recipient of the Notice, who has no voting rights as on the cut-off date, shall treat this notice as intimation only.
15. Members are requested to notify immediately, changes in their respective address, if any, to the Company's Registered Office quoting their Folio No.
16. Members who hold shares in the Dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the 20th Annual General Meeting.
17. Members / Proxies should bring their copy of the Annual Report and also the attendance slip duly filled in for attending the meeting.
18. Additional information pursuant to the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 in respect of the directors seeking appointment / re – appointment at the AGM

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is furnished and forms a part of the Notice. The directors have furnished the requisite consents / declarations for their appointment / re – appointment.

19. Copies of 20th Annual Report for the year 2025 are being sent by physical mode only to all the members who are registered with the Company / Depository Participant(s) for communication purposes.

20. RTPS & Co., Chartered Accountants in Practice has been appointed as a Scrutinizer to scrutinize the voting made by the shareholders through the ballot paper in the Annual General Meeting of the Company.

21. The scrutinizer shall within a period not exceeding 48 hrs. from the conclusion of the AGM make a scrutinizer's report of the votes cast in favour or against, if any, and submit the same to the chairman of the meeting or a person so authorized by him in writing, who shall countersign the same.

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EXPLANATORY STATEMENT UNDER SECTION 102 OF COMPANIES ACT, 2013

ITEM NO. 4

The provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, mandate every listed company to annex with its Board's Report a Secretarial Audit Report given by a Practicing Company Secretary in Form MR-3. Additionally, Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 also requires listed entities to obtain an Annual Secretarial Compliance Report from a Practicing Company Secretary.

In view of the above, the Board of Directors of the Company proposes to appoint Mrs. Kajal Ankit Shukla, Proprietor of M/s. K.A Shukla & Associates, Practicing Company Secretary, (Membership No.8042, CP No.8267, Peer Review:1472 /2021), having office at A-709, Titanium City Center, Nr. Sachin Tower, 100 ft Road, Satellite, Ahmedabad-380015, to be appointed as the Secretarial Auditor of the Company to conduct the Secretarial Audit for the term of 5 years.

The relevant documents are available for inspection by the members during working hours between 11 a. m. to 6 p.m. at registered office of the company.
The above resolution has been put for your consideration.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution.

ANNEXURE TO THE NOTICE (AS PER LODR)

Details of Directors seeking appointment / re – appointment by the shareholder of the Company at the ensuing Annual General Meeting: {Regulation 36(3)}

(1) Brief Resume of the Director

Mr. Ajai Kumar Rastogi, Managing Director of the company has been re-appointed by the Board of the Directors in the board meeting dated 30.05.2024 for the period of 3 (Three) years with effect from 30.05.2024, with shareholder approval in Annual General Meeting dated 30th September, 2024 and shall be eligible to act as Managing director of the company to share his knowledge and skills for period of 05(Five) years with the approval of Members. The company shall pay up to Rs. 60 Lakhs (Rupees. Sixty Lakhs) per Annum to Mr. Ajai Kumar Rastogi for his services.

(2) Nature of expertise in specific functional areas

Mr.Ajai Kumar Rastogi has an enriched experience of 21 years in the Real Estate Industry which seems to be fruitful to the company.

(3) Disclosure of Relationship between directors Inter-se

Mr. Ajay Kumar Rastogi does not hold any sort of relationship with the other two directors of the company namely Mr. Ajeet Kumar and Ms. Pooja Verma.

(4) Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years:

Mr. Ajay Kumar Rastogi apart from A B N Intercorp Limited holds the directorship in the companies stated as under : Nil

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(5) Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner.

The board consists of two Non – Executive directors, the shareholding including shareholding as a beneficial owner is stated as under:

(1) Mr. Ajeet Kumar - Nil
(2) Ms. Pooja Verma - Nil

Mr. Ajai Kumar Rastogi is the Managing Director of the company and has been appointed for the fix tenure of 05 years but to adhere to the provisions of the Companies Act, 2013, regarding the liability to retire by rotation, Mr. Ajai Kumar Rastogi has been considered for the same.

ANNEXURE TO NOTICE

ATTENDANCE SLIP
A B N INTERCORP LIMITED
Reg. Off.: F-01, TDI Centre, Jasola, New Delhi -110025
CIN: L55101DL2005PLC140406 **E-Mail:**abncompliance@gmail.com

20th Annual General Meeting on 30th September, 2025 at 02.00 p.m. at Registered Office of the Company

DP. Id*		Name & address of the registered shareholder
Client Id*		
Regd. Folio No.		

* Applicable for shareholding in electronic form.

I/We certify that I/We am/are a Registered Shareholder / Proxy for the Registered Shareholder of the Company. I/We hereby record my/our presence at the 20th Annual General Meeting of the Company.

_____
Signature of Member(s)/ Proxy

NOTE: A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.

✂----------Cut Here----------

PROXY FORM
Form No MGT-11
(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the companies (Management and Administration) Rules, 2014)

CIN	L55101DL2005PLC140406
Name of Company	A B N Intercorp Limited
Reg. Office Address	F-01, TDI Centre, Jasola, New Delhi -110025

ABN INTERCORP LIMITED

Name of the Member	
Registered Address	
E Mail Id	
Folio No./Client ID	

I/We, being the member (s) of **A B N Intercorp Limited** hereby appoint

Name			
Address			
E mail Id		Signature	

OR FAILING HIM

Name			
Address			
E mail Id		Signature	

OR FAILING HIM

Name			
Address			
E mail Id		Signature	

As my/our Proxy to attend and vote for me/us on my/ our behalf at the 20th Annual General Meeting of the Company to be held on 30th September, 2025 at 02:00 p.m. at the registered office of the company and at any adjournment thereof and respect of such resolution mentioned below:

Resolution No.	Resolution	For	Against
Ordinary Business			
01	To receive, consider and adopt the Audited Accounts for the financial year ended on 31st March, 2025 along with the Reports of the Directors and Auditors thereon		
02	To appoint a director in place of Mr. Ajai Kumar Rastogi (DIN: 00322447) Managing Director, who retires by rotation and being eligible and offer himself for re-appointment		
03	To consider the ratification of M/s. RTPS & Co. Chartered Accountants (F. R No. 017980N) as a Statutory Auditor of the Company.		
Special Business			
04	To consider the appointment of Kajal Shukla, proprietor of K. A Shukla & Associates as Secretarial Auditor of the Company.		

Signed on this …….day of ……2025.

Affix Revenue Stamp

Signature of Shareholder ……/ Signature of Proxy ……

NOTE:

1. The Proxy need not be a Member.

2. The Proxy Form must be deposited at the Registered Office not less than 48 hours before the scheduled time for holding the meeting.

ABN INTERCORP LIMITED

Route Map for the Annual General Meeting



ABN INTERCORP LIMITED

DIRECTOR'S REPORT

To,
The Members,
A B N Intercorp Limited
Delhi

1. COMPANY SPECIFIC INFORMATION:

1.1 FINANCIAL RESULTS:

The Board of Directors hereby submits the report of the business and operations of your company along with the audited financial statements, for the financial year ended March 31, 2025.

Rs. In Hundred

Particulars	**31/03/2025**	**31/03/2024**
Revenue from Operations	18,298.31	25,567.50
Other Income	4,720.50	5,950.90
Profit / (Loss) Before Depreciation, Finance costs, Exceptional items and tax expenses	(24,846.10)	8,602.92
Less: Finance Costs	-	-
Profit/loss before Exceptional items and Tax Expense	(24,846.10)	8,602.92
Exceptional items	-	-
Profit/ loss before Tax Expense	(24,846.10)	8,602.92
Less: Current Tax	-	3,696.58
Deferred Tax	(4,319.79)	(1,478.51)
Balance of Profit/(Loss) for the year	**(20,526.31)**	**6,384.85**

REVIEW OF OPERATION

The Total income from the operations is Rs. 23,018.81(Rs. In Hundred) and the expenditure incurred during the year is Rs. 47,864.91 (Rs. In Hundred) as compared to total income of Rs. 31,518 (Rs. In Hundred) and expenditure incurred Rs. 22,915.48 (Rs. In Hundred) in the previous year. Further Net Loss incurred by the company is Rs. 20,526.31 /- (Rs. In Hundred) as compared to Net Profit of Rs. 6,384.85/- (Rs. In Hundred) of previous year.

1.2 TRANSFER TO RESERVES:

The Board of Directors of your Company, has decided not to transfer any amount to the Reserves for the year under review ~~except for the loss~~ incurred amounting to Rs. (20,526.31) (Rs. In Hundred)

1.3 DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances and keeping in view the company's dividend distribution policy, has decided that it would be prudent, not to recommend any Dividend for the year under review.

1.4 MAJOR EVENTS OCCURRED DURING THE YEAR

a) State of affairs of the company

Your company is engaged in the hospitality business of restaurants, hotels, cafe, tour operator, travel agency and set up chain, purchase, establish or otherwise acquire, act as advisors, financer.

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b) Change in Nature of Business:

During the year there was no change in the nature of the business of the Company.

c) Material changes and commitments affecting the financial position of the company:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

2. GENERAL INFORMATION

ABN Intercorp Limited is engaged in the hospitality business of restaurants, hotels, cafe, holiday inns, resorts, villas, rest houses, guest houses, tour operator, travel agency etc.

3. CAPITAL AND DEBT STRUCTURE:

During the year under review, the company has neither issued nor bought back shares. The Capital of the company remains same as under.

Authorized Share Capital	1,00,00,000 divided into 10,00,000 shares of Rs. 10 each
Issued Share Capital	41,95,320 divided into 4,19,532 shares of Rs. 10 each
Paid Up share Capital	41,95,320 divided into 4,19,532 shares of Rs. 10 each

The Capital of the Company consist only Equity shares and no debenture or any other debt securities issued by the company.

4. CREDIT RATING

During the year the company has not issued any securities and not raised any loan which requires credit rating, hence credit rating provisions not applicable on company and has not obtained any credit rating during the year.

5. INVESTOR EDUCATION AND PROTECTION FUND

The Company was not required to transfer any funds to Investor Education and Protection Fund.

6. MANAGEMENT:

6.1 Directors and Key Managerial Personnel

Board Composition:

The constitution of the Board (as on 31/03/2025) and the attendance of the Directors are given below:

Name of the Directors	Category of the Director (NE/E)	Designation	No. of Directorship	No. of Meetings attended	Details of committee		Presence in previous AGM
					As Member	As Chairman	
Mr. Ajai Kumar Rastogi	E	Managing Director	1	4	4	-	Yes

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Mr. Ajeet Kumar	NE	Independent Director	1	4	-	4	Yes
Ms. Pooja Verma	NE	Independent Director	1	4	4	-	Yes

Directors and Key Managerial Personnel:

There has been no change in the constitution of Board of Directors.

6.2 Independent Director's declaration:

The company has received necessary declarations from each Independent Director under Section 149(6) and 149(7) of the companies Act, 2013 and regulation 16(1)(b) and regulation 25(8) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, that they meet the criteria of independence laid down thereunder.

As on 31st March, 2025, half of the Board Members consist of Independent Directors on Company's Board having rich experience in their fields and they will add value to the management of the company. An enlightened Board consciously creates a culture of Board leadership to provide a long-term vision and policy thinking in order to improve the quality of governance. The Board's actions and decisions are aligned with the Company's best interests.

Independent directors of the company met once in the year 2024-2025 dated 13th March, 2025 without executive director of the company.

6.3 Board Meetings:

During the period under review 04 Board Meeting were held by the Board of Directors to transact various business items as mentioned below:

Sr. No	Date and Day of the Board Meeting	Sr. No	Date and Day of the Board Meeting
1.	30/05/2024 (Thursday)	2.	02/09/2024 (Monday)
3.	14/11/2024 (Thursday)	4.	10/02/2025 (Monday)

6.4 Committees

1. **Audit Committee:**

a) Brief Description

The primary object of the Audit Committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures with the highest levels of transparency, integrity and quality of financial reporting. The committee oversees the work carried out in the financial reporting process by the Management, the internal auditor, the statutory auditor and notes the processes and safeguards employed by each of them.

b) Constitution and Composition of Audit Committee

The Company has in accordance with the Section 177 constituted the Audit Committee. The Audit Committee constituted and re constituted from time to time to comply with statutory requirement. The Audit Committee met 4 (four) times during the last financial year on the following dates:

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Sr. No.	Date and Day of the Meeting	Sr. No.	Date and Day of the Meeting
1.	29/05/2024 (Wednesday)	2.	22/08/2024 (Monday)
3.	12/11/2024 (Tuesday)	4.	07/02/2025 (Friday)

The constitution of the Committee (as on 31/03/2025) and the attendance of each member of the Committee are given below:

Name of the Member	Type of Director	Category	No. of Meetings	Attendance
Mr. Ajai Kumar Rastogi	E	Member	4	4
Mr. Ajeet Kumar	ID	Chairman	4	4
Ms. PoojaVerma	ID	Member	4	4

2. Nomination &Remuneration Committee

a) Constitution & Composition of Nomination & Remuneration Committee:

The Company has in accordance with the Section 178(1) constituted the Nomination & Remuneration Committee. The main function of the Nomination & Remuneration Committee is to formulation and recommendation of the policy for the appointment, removal, performance evaluation of the directors & the consideration to be paid to them and other matters as may be determined by the committee and the prevailing provisions for formulation of criteria for evaluation of Independent Directors and Board. Further to recommend/review remuneration of Directors based on their performance and carry out functions as mandated by Board from time to time.

The constitution of the Committee as on 31/03/2025 is as under:

Name of the Member	Type of Director	Category
Mr.Ajai Kumar Rastogi	E	Member
Mr.Ajeet Kumar	ID	Chairman
Ms.PoojaVerma	ID	Member

*The Nomination and Remuneration Committee consist of Mr. Ajai Kumar Rastogi who is Managing Director in executive capacity, however the company is yet to appoint a Non-executive Director to properly constitute the committee.

3. Stakeholders Relationship Committee:

As per the Section 178(5) of the Companies Act, 2013, a Company consisting of more than 1 (one) thousand Shareholders, debenture-holders, deposit-holders and any other security holders at any time during a financial year shall constitute a Stake Holders Relationship Committee. The Company has 7 shareholders at the end of the year hence; company has not constituted the said committee. As per SEBI (Listing Obligations & Disclosure Requirement) regulation, every listed company has to constitute

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Stakeholders Relationship Committee. However Regulation 20 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 is not applicable to the company.

4. **Independent Director's Meeting**

The Independent Directors of the Company met during the year as on 13th March 2025 without the attendance of non – Independent Directors and members of the Board. The Independent Directors reviewed the performance of the non-independent Directors and Board as whole. The performance of the Chairman taking into account the views of executive Directors and non-executive Directors and assessed the quality, quantity and timeline of flow of information between company management and Board.

6.5 Recommendation of Audit Committee:

There are no transactions which are recommended by the audit committee and not accepted by the board of the directors of the company.

6.6 Company's Policy on Directors appointment and remuneration:

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the board, and separate its functions of governance and management. The policy of the Company on directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under sub-section (3) of Section 178 of the Companies Act, 2013 is available at registered office for review.

There has been no change in the policy since last fiscal. We affirm that the remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

Code of conduct:

The Company has already implemented a Code of Conduct for all Board Members and Senior Managements of the company in compliance with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (earlier Listing Agreement). But, since the operations of the Company were not much, the application of the code of conduct was limited to that extent. The code of conduct of the company can be found on the website of the company at www.abnintercorp.com.

6.7 Board Evaluation:

BOARD EVALUATION:

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board.

The evaluation framework for assessing the performance of Directors (including Independent Directors) comprises of the following key areas:

- Attendance and participation in the Meetings and timely inputs on the minutes of the meetings.
- Adherence to ethical standards & code of conduct of Company and disclosure of non – independence, as and when it exists and disclosure of interest.
- Raising of valid concerns to the Board and constructive contribution to resolution of issues at meetings.
- Interpersonal relations with other directors and management.
- Objective evaluation of Board's performance, rendering independent, unbiased opinion.

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- Understanding of the Company and the external environment in which it operates and contribution to strategic direction.
- Safeguarding interest of whistle-blowers under vigil mechanism and Safeguard of confidential information.

The evaluation involves Self-Evaluation of the Board Member and subsequently assessment by the Board of Directors. Observations of board evaluation carried out for the year:

1. Previous year's observation s and actions taken:
2. Proposed actions based on current year observations

6.8 Remuneration of Directors and Employees of Listed companies:

Pursuant to the Sub – Rule (2) of the Rule 5 of the Companies (Appointment & Remuneration or Managerial Personnel) Rules, 2014 and Amendment rules, 2016, read with Section 197 of the Act, no employees was in receipt of the remuneration in aggregate to Rs. 1,20,00,000/- (Rupees One crore Two Lakhs Only) per annum or Rs. 8,50,000/- (Rupees Eight Lakh Fifty Thousand only) per month or at a rate in excess of that drawn by the Managing Director / Whole – time director of Manager and holds himself or along with his spouse & dependent children, no less than two percent of the equity shares of the Company. Further, the information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company will be provided upon request.

In terms of Section 136 of the Act, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard.

As per the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the details of the ratio of the remuneration of each director to the median employee's remuneration are described in the ***"Annexure – A "*** to this report.

6.9 Remuneration received by Managing Director/ Whole time Director from holding or subsidiary company:

There is no such amount received by the Managing Director/ Whole time Director As the company does not have any holding company or subsidiary company.

6.10 Director's responsibility statement:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their Knowledge and ability confirm and state that –

I. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

II. The Directors had selected such accounting policies and applied them consistently and made judgments and Estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the company for that period;

III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

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IV. The Directors had prepared the annual accounts on a 'going concern' basis;

V. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

VI. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6.11 Internal Financial Controls:

The Company has an adequate system of internal control procedures which is commensurate with the size and nature of business. Detailed procedural manuals are in place to ensure that all the assets are safeguarded, protected against loss and all transactions are authorized, recorded and reported correctly. The internal control systems of the Company are monitored and evaluated by internal auditors and their audit reports are periodically reviewed by the Audit Committee of the Board of Directors. The observations and comments of the Audit Committee are also generally placed before the Board. Some key features of the company's internal controls systems have been provided in the Management discussion and Analysis Report as ***"Annexure – D"*** which being annexed to this report.

6.12 Frauds reported by the Auditor:

In pursuance to the Section 134(3)(ca) of the Companies Act, 2013 ("the Act"), there has been no reported frauds being detected by the Auditor of the Company in accordance with the Section 143(12) of the Act.

7. DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

The Company does not have any Subsidiary, Associates Company or Joint Venture.

8. DETAILS OF DEPOSITS:

The Company has not invited or accepted deposit within the meaning of Section 73 of the act read with rules made there under, from the public neither does have any unpaid or unclaimed deposits along with interest during the year. Further, the company has not made any default in repayment of deposits or payment of interest thereon, as no deposits have been invited or accepted by the Company during the year. Furthermore, there are no such deposits which are not in compliance with the requirements of Chapter V of the Act.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details of Loans, Guarantees or Investments made by the Company pursuant to section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

10. CONTRACT OR ARRANGEMENT WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

Your company is not falling under the criteria mention as per Section 135 (1) of the Companies Act, 2013 and the companies (Corporate Social Responsibilities) Rules, 2014. Hence, the company has not developed and implemented any corporate Social Responsibilities initiatives.

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12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Disclosures pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo, are not applicable to company during the year under review.
Foreign Exchange Earnings : Nil
Foreign Exchange Expenditure: Nil

13. RISK MANAGEMENT:

Considering the present condition of the company the company has formulated the risk management policy. The board is being regularly provided with information which may have potential threat of risk as and when required. The detailed policy can be find out at the website of the company www. abnintercorp.com.

14. DETAILS OF WHISTLE BLOWER POLICY & VIGIL MECHANISM:

The Company has established a "Whistle Blower and Vigil Mechanism Policy" for Directors and employees to report the genuine concerns as per the provisions of Section 177 (9) of the Companies Act, 2013. However the Section is not applicable to the Company as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 but the company has formed the policy as a part of good governance.

15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORY:

There have been no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

16. AUDITORS

Statutory Auditor:

The board has proposed ratification of RTPS & Co., Chartered Accountants, New Delhi having FRN: 017980N as a statutory Auditors of the company for the remaining term of 4 (four) years at such remuneration as may be determined by Board of Directors of the Company from time to time.

The observations and comments, if any, marked in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

Secretarial Auditor:

Mrs. Kajal Ankit Shukla, Proprietor of M/s. K. A Shukla & Associates, Practicing Company Secretaries, has been appointed for the purpose of conducting Secretarial Audit of the Company.

As the company have claimed exemption under the Regulation 15 of SEBI Listing Obligation (Disclosure & Requirements) Regulations, 2015, for Corporate Governance the provisions of Annual secretarial compliance report as per circular dated 08th February, 2019 is not applicable on the Company.

Cost Audit:

As per section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, Company is in construction business, and as per criteria mentioned in the Companies (Cost Records

ABN INTERCORP LIMITED

and Audit) Amendment Rules, 2014 (the Rules) company does not fall under the criteria mentioned in the Rules.

Internal Auditor:

As per Section 138 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 the company needs to appoint an Internal Auditor. However the company has not appointed Internal Auditor for the financial year 2024-2025.

17. SECRETARIAL AUDIT REPORT:

Secretarial Audit Report is appended to this Report in MR – 3 which forms part of Board's Report as per "**Annexure – C.**"

18. EXPLANATIONS IN RESPONSE TO AUDITORS' QUALIFICATIONS

Explanation to the observations given in the independent Audit report:

The observations and comments, if any, marked in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

Explanation to the observations given in the Secretarial Audit report:

In respect of the following observations made in the Secretarial Audit Report, we would like to justify the qualifications / observations as follows:

1. In explanation to the first observation made by the Secretarial Auditor in the Secretarial Audit Report, the company has not appointed Internal Auditor for the financial year 2024-2025, the company would look into the matter and would endeavor to appoint for the year 2025-2026 in compliance with Section 138 of the Companies Act, 2013.

2. In explanation to the second observation made by the Secretarial Auditor in the Secretarial Audit Report, the company in order to have a fair constitution of the Nomination and Remuneration Committee, as per Section 178 of the Companies Act, 2013 will appoint a non-executive director and adhere to the constitution.

In respect of the matter of comments made by the Secretarial Auditor, the Board of Directors is taking necessary steps to cure the issues.

19. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Board of Directors state that the company has complied with the applicable Secretarial Standards issued by the Institute of Company Sectaries of India i.e. SS-1, SS-2 and SS-4 respectively relating to 'Meetings of the Board, its committees' General Meetings and Board Report.

20. EXTRACT OF THE ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as **"Annexure – B".**

21. CORPORATE GOVERNANCE REPORT:

As per the criteria mention in the regulation 15 of SEBI Listing Obligation (Disclosure & Requirements) Regulations, 2015, company is not falling under the same and the company has claimed exemption from Stock Exchange. Hence company has not submitted corporate governance report with the stock

ABN INTERCORP LIMITED

exchange for the period under review. The company has claimed exemption under regulation 15(2) of SEBI Listing Obligation (Disclosure & Requirements) Regulations, 2015.

22. ANNUAL SECRETARIAL COMPLIANCE REPORT:

As per the clarification issued by BSE dated 9th May, 2019 the company need not to comply with the submission of Annual Secretarial Compliance report as does not falling under the criteria mentioned under regulation 15 of SEBI Listing Obligation (Disclosure & Requirements) Regulations, 2015. The company has claimed exemption under regulation 15(2) of SEBI Listing Obligation (Disclosure & Requirements) Regulations, 2015 vide letter dated 28th May, 2022 to BSE.

23. MANAGEMENT DISCUSSION & ANALYSIS REPORT:

The Management Discussion and Analysis Report as per the Regulation 34 of the SEBI Listing Obligation (Disclosure & Requirements) Regulations, 2015 is part of the Annual Report as ***"Annexure- D"***.

24. EQUAL OPPORTUNITY TO EMPLOYEE:

The Company has always provided a congenial atmosphere for work to all employees that are free from discrimination and harassment including sexual harassment. It has provided equal opportunities of employment to all without regard to their caste, religion, colour, marital status and sex. The Company has also framed a Policy on "Prevention of Sexual Harassment" at the workplace. There were no cases reported under the said Policy during the year.

25. LISTING AT STOCK EXCHANGES:

The company is currently listed with the National Stock Exchange – Emerge ITP. The Listing fees for the Year 2024-2025 has been paid to the Stock Exchanges. Also it is to bring to your kind notice that Pursuant to the provisions of SEBI Circular CIR/MRD/DSA/33/2013, we have triggered the prescribed threshold under point (f)(ii), and accordingly, the Company shall be required to exit the Institutional Trading Platform, and will be delisted from the SME Exchange within the stipulated period.

25. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

There was no application or any proceedings is ongoing during the year under Insolvency and Bankruptcy code 2016.

26. DISCLOSURE OF OF TRANSACTIONS OF COMPANY WITH PROMOTER/ PROMOTER GROUP:

Sr. No.	Name of the Promoter	Nature of the Transaction	Amount
01	Mr. Ajai Rastogi	Remuneration	Rs.12,00,000

27. DISCLOSURE OF DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT

With the advent of the new Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (enforced w.e.f. December 01, 2015), the listed entities are required to make disclosure in the Annual Report about the details of share in Demat Suspense Account / Unclaimed Suspense Account. The details of the same are mentioned below:

ABN INTERCORP LIMITED

Aggregate number of shareholders and the outstanding shares in the Suspense Account lying at the beginning of the year	NIL
Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	NIL
Number of shareholders to whom shares were transferred from suspense account during the year	Nil
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	Nil
The voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	Not Applicable

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

29. MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

30. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace. During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a.	Number of complaints of Sexual Harassment received in the Year	0
b.	Number of Complaints disposed off during the year	0
c.	Number of cases pending for more than ninety days	0

APPRECIATION

Your Directors place on record their appreciation and gratitude for the excellent support the Company has received from its workers, employees, customers, vendors and shareholders. They also express their sincere thanks to the Bankers and various State Governments for the valuable support extended to the Company.

For, A B N Intercorp Limited

Date: 02.09.2025
Place: New Delhi

Sd/- **Sd/-**

ABN INTERCORP LIMITED

Mr. Ajai Kumar Rastogi	**Mr. Ajeet Kumar**
Managing Director	**Director**
DIN:00322447	**DIN:00416478**

ABN INTERCORP LIMITED

Annexure – A

INFORMATION ON THE RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEES REMUNERATION

PARTICULARS OF EMPLOYEES

The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Name of the Directors	Ratio
Mr. Ajai Kumar Rastogi (Managing Director)	6.89:1
Mr. Ajeet Kumar	NIL
Ms. PoojaVerma	NIL

b. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year:

Name of the Directors	% Increase
Mr. Ajai Kumar Rastogi (Managing Director)	Nil
Mr. Kushal Kumar	Nil
Ms. Trishala Jadav	Nil

c. The percentage increase in the median remuneration of employees in the financial year: Nil

d. The number of permanent employees on the rolls of the Company: 04

e. Average percentile increase already made in the salaries of the employee other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration : No increase

f. Affirmation that the remuneration is as per the remuneration policy of the Company - We affirm that the remuneration paid to the Managerial personnel is as per the remuneration policy of the Company.

For, A B N Intercorp Limited

Date: 02.09.2025
Place: New Delhi

Sd/-	**Sd/-**
Mr. Ajai Kumar Rastogi	**Mr. Ajeet Kumar**
Managing Director	**Director**
DIN:00322447	**DIN:00416478**

ABN INTERCORP LIMITED

Annexure – B

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2025

Of

ABN INTERCORP LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management. and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L55101DL2005PLC140406
	Foreign Company Registration Number/GLN	Not Applicable
ii)	Registration Date [DD-MM-YYYY]	06/09/2005
iii)	**Name of the Company**	A B N Intercorp Limited
	Category of the Company [Pl. tick]	✓ Public Company Private Company
iv)	**Sub Category of the Company** [Please tick whichever are applicable]	1. Government Company 2. Small Company 3. One Person Company 4. Subsidiary of Foreign Company 5. NBFC 6. Guarantee Company 7. Limited by shares ✓ 8. Unlimited Company 9. Company having share capital ✓ 10. Company not having share capital 11. Company Registered under Sec. 8
V)	**NAME AND REGISTERED OFFICE ADDRESS OF COMPANY AND CONTACT DETAILS:**	
	Address	F-01, TDI Centre, Jasola, New Delhi-110025
	Town / City	New Delhi
	State	Delhi
	Pin Code:	110025
	Country Name:	India
	Country Code	011
	Telephone (With STD Area Code no)	41324180
	Fax Number :	---
	Email Address	abncompliance@gmail.com
	Website	www.abnintercorp.com
	Name of the Police Station having jurisdiction where the registered office is situated	Shaheen Bagh, Police Station
	Address for correspondence, if different from address of registered office:	Not Applicable
vi)	Whether shares listed on recognized Stock Exchange(s) If yes, details of stock exchanges where shares are listed	Yes **Sr. No.** / **Stock Exchange Name** / **Code** 1. NSE Emerge - ITP / ABNINT
Vii)	**Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.**	

ABN INTERCORP LIMITED

	Registrar & Transfer Agents (RTA):-	RCMC Share Registry Private Limited.
	Address	B-25/1, Okhla Industrial Area, Phase-2, Nr. Rana Motors
	Town / City	New Delhi
	State	Delhi
	Pin Code	110020
	Telephone (With STD Area Code Number)	011 – 26387320/21/23
	Fax Number :	011 – 26387322
	Email Address	investor.services@rcmcdelhi.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Hotels, rooming houses, camps and other lodging places	55101	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SR. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01 – Apr-2024]				No. of Shares held at the end of the year[As on 31 – Mar-2025]				% Change during the year
	DEMAT	Physical	Total	% of Total Shares	DEMAT	Physical	Total	% of Total Shares	
A. Promoter' s (including Promoter Group)									
(1) **Indian**									
a) Individual/ HUF	2,43,232	-	2,43,232	57.98	2,43,232	-	2,43,232	57.98	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	**2,43,232**	**-**	**2,43,232**	**57.98**	**2,43,232**	**-**	**2,43,232**	**57.98**	**-**
(2) Foreign									
(a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
(b) Other-Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-

ARIHANT CORP LIMITED

(d)Banks FI	-	-	-	-	-	-	-	-	-
(e) Any Other….	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter(A)= (A)(1)+(A)(2)	**2,43,232**	**-**	**2,43,232**	**57.98**	**2,43,232**	**-**	**2,43,232**	**57.98**	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)(Trusts)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporation									
i) Indian	1,71,932	-	1,71,932	40.98	1,71,932	-	1,71,932	40.98	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	4,368	_	4,368	1.04	4,368	-	4,368	1.04	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) N. R. I (NOREPAT)	-	-	-	-	-	-	-	-	-
d) H. U. F.	-	-	-	-	-	-	-	-	-
e) Clearing Members	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	**1,76,300**	_	**1,76,300**	**42.02**	**1,76,300**	**-**	**1,76,300**	**42.02**	**-**

ABN INTERCORP LIMITED

Total Public Shareholding (B)=(B)(1)+(B)(2)	**1,76,300**	**-**	**1,76,300**	**42.02**	**1,76,300**	**-**	**1,76,300**	**42.02**	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**4,19,532**	**-**	**4,19,532**	**100**	**4,19,532**	**-**	**4,19,532**	**100**	-

ii) Shareholding of Promoter & Promoter Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 01-Apr-2024]			Shareholding at the end of the year [As on 31-Mar-2025]			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Mr. Shreyas Rastogi	95,000	22.64	-	95,000	22.64	-	-
2.	Mrs. Poonam Rastogi	58,232	13.88	-	58,232	13.88	-	-
3.	Mr. Ajai Kumar Rastogi	50,000	11.92	-	50,000	11.92	-	-
4.	Ms. Ashi Rastogi	40,000	9.53	-	40,000	9.53	-	-

iii)Change in Promoters' Shareholding (including Promoter Group)

1) Mr. Shreyas Rastogi

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	95,000	22.64	95,000	22.64
Details of Change in Shareholding	-	-	-	-
31/03/2025	95,000	22.64	95,000	22.64

2) Mrs. Poonam Rastogi

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	58,232	13.88	58,232	13.88
Details of Change in Shareholding	-	-	-	-
31/03/2025	58,232	13.88	58,232	13.88

3) Mr. Ajai Kumar Rastogi

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	50,000	11.92	50,000	11.92
Details of Change in Shareholding	-	-	-	-
31/03/2025	50,000	11.92	50,000	11.92

4) Ms. Ashi Rastogi

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	40,000	9.53	40,000	9.53
Details of Change in Shareholding	-	-	-	-
31/03/2025	40,000	9.53	40,000	9.53

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

1. Parvati Minerals Pvt. Ltd.

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	1,52,400	36.33	1,52,400	36.33
Details of Change in Shareholding	-	-	-	-
31/03/2025	1,52,400	36.33	1,52,400	36.33

2. Corporate Strategic Allianz Limited

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	19,532	4.66	19,532	4.66
Details of Change in Shareholding	-	-	-	-
31/03/2025	19,532	4.66	19,532	4.66

3. Mr. Kushal Kumar

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	4,368	1.04	4,368	1.04
Details of Change in Shareholding	-	-	-	-
31/03/2025	4,368	1.04	4,368	1.04

v) Shareholding of Directors and Key Managerial Personnel:

1. Mr. Ajai Kumar Rastogi –Managing Director

Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year

	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	50,000	11.92	50,000	11.92
Details of Change in Shareholding	-	-	-	-
31/03/2025	50,000	11.92	50,000	11.92

2. Ms. Pooja Verma –Independent Director

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	-	-	-	-
Details of Change in Shareholding	-	-	-	-
31/03/2025	-	-	-	-

3. Mr. Ajeet Kumar –Independent Director

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	-	-		
Details of Change in Shareholding	-	-	-	-
31/03/2025	-	-	-	-

4. Mr. Kushal Kumar – Chief Financial Officer

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	-	-		
Details of Change in Shareholding	-	-	-	-
31/03/2025	-	-	-	-

5. Ms. Trishala Mahendra Jadav – Company Secretary

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares	No. of Shares	% of total shares
01/04/2024	-	-		
Details of Change in Shareholding	-	-	-	-
31/03/2025	-	-	-	-

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	**-**	-	**-**
Change in Indebtedness during the financial year				

BNR UDYOG LIMITED

* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	**-**	**-**	**-**	**-**
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**-**	**-**	**-**	**-**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. ***Remuneration to Managing Director, Whole-time Directors and/or Manager:***

SN.	Particulars of Remuneration	Mr.Ajai Kumar Rastogi	Total Amount
1	Gross salary	12,00,000	12,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N. A.	N. A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N. A.	N. A.
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N. A.	N. A.
2	Stock Option	N. A.	N. A.
3	Sweat Equity	N. A.	N. A.
4	Commission - as % of profit - others, specify…	N. A.	N. A.
5	Others, please specify	N. A.	N. A.
	Total (A)	12,00,000	12,00,000
	Ceiling as per the Act	As per Section 197 read with Schedule V of the Companies Act, 2013	

B. Remuneration to other directors

Particulars of Remuneration	Ms.Pooja Verma	Mr.Ajeet Kumar	Total Amount
• Fee for attending board / committee Meeting	-	-	-
• Commission	-	-	-
Total (A)	-	-	-
• Fee for attending board / committee Meeting	-	-	-
• Commission	-	-	-
Total (B)	-	-	-
• **Total (A + B)**	**-**	**-**	**-**

C. ***Remuneration to Key Managerial Personnel Other than MD/MANAGER/WTD***

Particulars of Remuneration	Key Managerial Personnel		
	CS	CFO	Total
Gross Salary	1,68,000	1,80,000	3,48,000
1.(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-

ARN INTERCORP LIMITED

1.(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
1.(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2. Stock Option	-	-	-
3. Sweat Equity	-	-	-
4(a)Commission(as % of profit)	-	-	-
4(b)Commission (others)	-	-	-
Total	**1,68,000**	**1,80,000**	**3,48,000**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For, A B N Intercorp Limited

Date: 02.09.2025
Place: New Delhi

Sd/-
Mr. Ajai Kumar Rastogi
Managing Director
DIN:00322447

Sd/-
Mr. Ajeet Kumar
Director
DIN:00416478

ABN INTERCORP LIMITED

ANNEXURE – C

FORM NO MR – 3
SECRETARIAL AUDIT REPORT
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]
Secretarial Audit Report for the financial year ending on 31st March, 2025

To,
The Members,
A B N Intercorp Limited
Delhi

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **A B N Intercorp Limited** (hereinafter referred as the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the **A B N Intercorp Limited** books, papers, minute books, forms and return filed and other records maintained by the Company and also the information provided by the Company, its Officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31/03/2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board – processes and compliance – mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minutes' books, forms and returns filed and other records maintained by **A B N Intercorp Limited** for the financial year ending on 31/03/2025 according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made thereunder;
ii) The Securities Contracts (Regulations) Act, 1956 ('SCRA') and the rules made thereunder;
Not applicable to the Company during the Audit Period
iii) The Depository Act, 1996 and the Regulations and Bye – laws framed thereunder;
Not applicable to the Company during the Audit Period
iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder;
Not applicable to the Company during the Audit Period
v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;: **Not applicable to the Company during the Audit Period**
d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;: **Not applicable to the Company during the Audit Period**
e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;: **Not applicable to the Company during the Audit Period**

ABN INTERCORP LIMITED

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not applicable to the Company during the Audit Period**

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and: **Not applicable to the Company during the Audit Period**

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not applicable to the Company during the Audit Period**

vi. The Board of the directors of the company has determined, The Hotel and Restaurant Establishment Act, 1953 and Food and Safety and Standards Act, 2006 as applicable laws.

I have also examined compliance with the applicable clauses of the following:

a. Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI);
b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

a. The Company has not appointed Internal Auditor as per Section 138 of the Companies Act, 2013.
b. The company has not properly constituted the Nomination and Remuneration as required in Section 178 of the Companies Act, 2013.

I further report that the Board of Directors of the Company is duly constituted (subject to the observations supra) with proper balance of Executive Directors, Non – Executive Directors and Independent Directors. There are no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and on shorter notice after following the necessary compliance of Sec 173 of the Act, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Observation

Mr. Ajai Kumar Rastogi is the Managing Director of the company and has been appointed for the fix tenure of 05 years but to adhere to the provisions of the Companies Act, 2013, regarding the liability to retire by rotation, Mr. Ajai Kumar Rastogi has been considered for the same.

For, K. A. Shukla & Associates
Practicing Company Secretaries

Place: Ahmedabad
Date: 02.09.2025

SD/-
Mrs. Kajal Shukla

ABM INTERCORP LIMITED

Proprietor
FCS: 8042
CP: 8267
Peer Review No. 1472/2021
UDIN: F008042G001143341

**This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.*

Annexure-A of the Secretarial Audit Report

To,
The Members,
A B N Intercorp Limited
Delhi

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records and devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively is the responsibility of management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. My audit was based on examination, in physical or electronic form, as feasible under the prevailing circumstances, of books and records maintained by the Company.
4. I have not verified the correctness and appropriateness of financial records and books of accounts of the company, as well as correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns.
5. We believe that audit evidence and information obtain from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
6. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
7. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
8. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, K. A. Shukla & Associates
Practicing Company Secretaries

Place: Ahmedabad
Date: 02.09.2025

ABN INTERCORP LIMITED

SD/-
Mrs. Kajal Shukla
Proprietor
FCS: 8042
CP: 8267
Peer Review No. 1472/2021
UDIN: F008042G001143341

ABN INTERCORP LIMITED

CERTIFICATE OF NON – DISQUALIFICATION OF DIRECTORS
[Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015]

To,
The Members of
A B N Intercorp Limited
F-01, TDI Centre, Jasola,
New Delhi - 110025

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of A B N Intercorp Limitedhaving CIN L55101DL2005PLC140406 and having registered office at F-01, TDI Centre, Jasola, New Delhi - 110025 (hereinafter referred to as 'the company'), produced before us by the company for the purpose of issuing this certificate , in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the company & its officers. We hereby certify that none of the directors of the board of the company as stated below for the Financial Year ended on March 31, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN
1.	Mr. Ajai Kumar Rastogi	00322447
2.	Mr. Ajeet Kumar	00416478
3.	Mrs. Pooja Verma	03560972

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

K. A Shukla and Associates,
Practicing Company Secretary,

Date: 02.09.2025
Place: Ahmedabad

SD/-
Mrs. Kajal Shukla
FCS No.: 8042
CP No.: 8267
Peer Review No. 1472/2021
UDIN: F008042G001143431

ABN INTERCORP LIMITED

Annexure – D
MANAGEMENT DISCUSSION ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

India, with its vast geographical expanse of 3,287,263 sq. km, ranging from the snow-capped Himalayan peaks to the tropical rainforests in the south, boasts a rich cultural and historical heritage. Its diverse ecology, terrains, and natural beauty present immense opportunities for leveraging the tourism sector's potential.

The tourism and hospitality industry, encompassing travel services, hotels, and restaurants, is widely recognized as a driver of socioeconomic growth and a significant contributor to foreign exchange earnings. India's vibrant history, culture, and diversity are showcased through tourism, which also delivers substantial economic benefits. The concerted efforts of central and state governments have enabled the sector to recover from the COVID-19 pandemic and return to pre-pandemic levels of operation.

Projections indicate that India's travel market will grow from an estimated USD 75 billion in FY20 to USD 125 billion by FY27. The airline travel market, valued at approximately USD 20 billion in FY20, is expected to double by FY27 due to enhanced airport infrastructure and increased passport accessibility. Similarly, the Indian hotel market—comprising domestic, inbound, and outbound segments—was valued at USD 32 billion in FY20 and is projected to reach USD 52 billion by FY27, driven by growing traveler demand and proactive efforts by travel agents.

SEGMENT-WISE PERFORMANCE

Currently, segment-wise performance reporting does not apply to the company as it operates without multiple business segments.

STRENGTHS AND WEAKNESSES

STRENGTHS:

1. **Safe Accommodation:** The hotel industry provides secure lodging options for travelers worldwide with millions of well-maintained rooms.
2. **Economic Contribution:** Hotels significantly contribute to local economies by encouraging consumption of local goods and services.

WEAKNESSES:

1. **High Costs:** Elevated setup costs result in high hotel rates that are often unaffordable for average households, leading to customer attrition.
2. **Tax Burden:** Unfavorable tax structures increase operational costs for hotels compared to other sub-industries like bed-and-breakfast establishments.

RISKS AND CONCERNS

The company has implemented a comprehensive risk management framework that identifies risks, assesses their severity, and develops mitigation strategies. Risks are periodically reviewed to align with changes in the business environment.

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Key measures include:
- A pull-based strategy for customer acquisition through referrals and targeted digital marketing.
- Expanding international marketing networks to enhance sales contributions.
- Launching innovative products like "Xperience Breaks" to attract younger customers hesitant about long-term commitments.

The company also emphasizes sustainability initiatives as part of its long-term growth strategy.

COMPANY'S OUTLOOK

The company anticipates technology will play a transformative role in hospitality operations and guest interactions in 2024–2025. Trends like the sharing economy are expected to mature further during this period.

OPPORTUNITIES AND THREATS

OPPORTUNITIES:
- **Millennial Travelers:** Millennial preference for travel, technology integration, sustainability, and green tourism creates new opportunities for the hospitality sector.
- **Spillover Effects:** Increased millennial travel generates demand across related sectors.

THREATS:
- **Political Instability:** Political unrest poses risks to tourism-dependent businesses.
- **Economic Challenges:** Global economic recessions reduce disposable incomes, adversely affecting hotel occupancy rates.

MANAGEMENT CONTROL AND INTERNAL AUDIT SYSTEMS

The company has established robust internal control systems tailored to its operational scale. Key features include:
- Comprehensive documentation of policies and guidelines.
- Annual budgeting across all functions.
- Risk-based internal audits conducted by qualified professionals.
- Online compliance monitoring systems.
- Delegated authority limits for revenue and capital expenditure approvals.
- Periodic reviews by external experts for process improvements.
- Regular audit committee evaluations of internal controls and risk management policies.

HUMAN RESOURCE DEVELOPMENT

Attracting and retaining skilled talent is central to the company's success strategy given its specialized operations across multiple locations. Regular audits ensure continuous improvement in human resource policies while fostering employee development aligned with business goals.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATION PERFORMANCE:

1. The total Income of the Company during the previous year was INR 31,518.40 (hundreds)/-.However, during the current year, total Income of the Company INR 23,018.81 (hundreds)/-.
2. The Net Profit of the Company during the previous year was INR 6384.85/-

ABN INTERCORP LIMITED

(hundreds).However, during the current year, the loss incurred by company amounted to INR 20,526.31/- (hundreds).

INTERNAL CONTROLS

The Company has an adequate internal control system, commensurate with the size and nature of its business. The system is supported by documented policies, guidelines and procedures to monitor business and operational performance which are aimed at ensuring business integrity and promoting operational efficiency.

ESTABLISHMENT OF INTERNAL MANAGEMENT INFORMATION SYSTEMS:

Any problems requiring policy decisions are being intimated to Audit Committee for redressed or amendments in the policy and procedure. The progress reports are being regularly on monthly basis intimated to the Audit committee through the Financial Officers of the company who in turn put the same to Audit Committee. All the Investors grievances officer or share department related queries are addressed to the compliance officer who in turn put the same before the investors Grievances Committee.

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INFORMATION SYSTEM BETWEEN COMMITTEE AND THE BOARD:

Both Audit committee and Investors Grievances Committees receive periodical regular information from the concerned function heads, and after resolution of all the problems re-communicate the same to functional heads for further communications and implementation of any suggestions. The progress report and minutes of all meetings held of both the committees are being placed before the Board for information and taking the same on records.

INFORMATION SYSTEM BETWEEN THE COMPANY AND INVESTORS:

The Company is regularly taking on record the unaudited financial results on half yearly basis as - English and Hindi News Papers in time. The Audited Financial Balance Sheet is being dispatched to every shareholder in time at their registered addresses in Compliance with the Companies Act, 1956 and ensures to maintain the same policy with the Companies Act, 2013.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS:

There are following significant changes in the key financial ratios of the company:

Sr. No.	Ratios	31.03.2025	31.03.2024
1	Return on Equity Ratio	(2.59)	0.89
2	Net capital turnover ratio	46.45	5768.33
3	Net profit ratio	(107.94)	27.29
4	Return on Capital employed	(2.49)	0.84
5	Return on investment	(2.06)	0.63

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Since these are based on certain assumptions and expectations of future events, the Company cannot guarantee that these are accurate or will be realized. The Company assumes no responsibility to publicly amend, modify or revise any such statements on the basis of subsequent developments, information or events.

For, A B N Intercorp Limited,

Date: 02.09.2025
Place: New Delhi

Sd/-	**Sd/-**
Mr. Ajai Kumar Rastogi	**Mr. Ajeet Kumar**
Managing Director	**Director**
DIN:00322447	**DIN:00416478**

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INDEPENDENT AUDITOR'S REPORT

To the Members of
ABN Intercorp Limited

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of M/S ABN INTERCORP LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the statement of Profit and Loss (including other compressive income) the changes in Equity and the statement of cash flows for the year then ended, and the summary of significant accounting policies and other information and notes to the financial Statements, including a significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act red with the Companies (Indian Accounting Standards) Rules 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its proit/lossand the total compressive income, changes in Equity and cash flowfor the year endedon that date.

a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2025

b) In the case of the Profit and Loss Account, of the profit for the period ended on that date

c) In the case of cash flow statement, for the cash flows for the year ended on that date

d) And the changes in equity for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Evaluation of Investments in property equity and other assets.	Principal Audit Procedure Obtained all documents of investments in equity and property. Verified the documents and their deeds. We have

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		considered the cost of the property as provided in the documents, Investments in shares was verified through DEMAT account. Other investments were checked from third party statements. Conclusion Our procedure did not identify any material exceptions.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management's Discussion and Analysis, Board's Report, Corporate Governance including Annexures to Board's Report and Share Holders information, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, total compressive income, changes in equity financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a martial uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, include g any significant deficiencies in internal control that we identity

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during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would be expected to our weight the public interest benefits of such communications.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our report in Annexure 'B'. Our report expresses an unmodified opinion on the adequacy and operating of effectiveness of the Company's internal controls over financial reporting.

   g) With respect to the matter to be included in the Auditors Report under section 197(16), as amended in our opinion and according to the information and explanations given to us, remuneration paid by the Company to its Directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to Directors by the company is not in excess of the limit laid down under section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclose the impact of pending litigations on the financial position and does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

ABM INTERCORP LIMITED

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For RTPS & Co.
Chartered Accountants
Firm Regn No. 017980N

SD/-
CA Pritam Singh Baghla
Partner, Mem No. 097115
UDIN: 25097115BMLINK9960
Date: 30/05/2025
Place: New Delhi

ABN INTERCORP LIMITED

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements", section of our report to the members of ABN Intercorp Limited of even date

We report that:

(i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company is maintaining proper records showing full particulars of intangible assets.

(b) As explained to us, all the Property, Plant and Equipment have been physically verified by the management at frequent intervals No material discrepancies were noticed on such verification.;

(c) The title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements held in the name of the company. Are nil. .

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us, the company is in the business of providing services and does not have any physical inventory, accordingly, reporting under this clause is not applicable to the Company.

(b) According to information and explanation given to us, the Company has not been sanctioned any working capital by any bank or financial institution.

According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;

(iii) During the year the Company has not made any investments, nor provided any guarantee or security or granted any loan or advances in the nature of loans, secured or unsecured, to companies, firms, Limited liability Partnership or any other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(iv) In respect of loans, investments guarantees and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on loans.

(v) The Company has not accepted any deposits or amounts which are deemed to the deposits covered under section 73 to 76 of the Companies Act, 2013.

(vi) As per information and explanation given by the management, maintenance of cost records has not been specified by the central government under sub-section (1) of section 148 of the Companies Act, 2013.

ABN INTERCORP LIMITED

(vii) (a) According to the records made available to us, Company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March,2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub- clause (a) that have been deposited on account of any disputes.

(viii) According to the information and explanations given by the management, no transactions that are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

I(x). (a) In our opinion and according to the information and explanations given by the

Management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest there on .to any lender.

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given by the management, the company has not borrowed money by way of term loans during the year.

(d) In our opinion and according to the information and explanations given by the management, no funds have been raised by the Company.

(e) In our opinion and according to the information and explanation given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint ventures,

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) The company has not raised any money by way of public offer or further public offer including debt instrument during the year .

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully ,partially or optionally convertible) during the year.

xi. (a) According to the information and explanations given by the management , no fraud by the company or any fraud on the company has been noticed or reported

ABN INTERCORP LIMITED

during the year.

(b). No report under section (12) of section 143 of the Companies Act has been filed by the auditors in form ADT 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014with Central Government.

(c) According to the information and explanations given to us by the management, no Whistle blower complaints had been received by the company.

xii The company is not a Nidhi Company therefore, clause xii is not applicable on the Company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements.

xiv. In our opinion and based on our examination, the company does not require to have an internal audit system.

xv. On the basis of the information an explanations given to us, in our opinion during the year the company has not entered into any non- cash transactions with directors or persons connected with him.

Xvi (a) In our opinion and based on our examination, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act,1934 (2 of 1934).

(b) In our opinion an based on our examination , the Company has not conducted any Non – Banking Financial or Housing activities without a valid Certificate of Registration (CoR) from the Reserve bank of India as per the Reserve Bank of India Act,1934

(c). In our opinion and based on our examination, the Company is not a Core investment Company (CIC) as defined in the regulations made by the Reserve Bank of India

(d). According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

xvii. Based on our examination the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year.

xix. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall

ABNINTERCORP LIMITED

due within a period of one year from the balance sheet date..

xx. Based on examination, the provision of section 135 are not applicable on the company. Hence, this clause is not applicable on the company.

xxi. The company is not required to prepare Consolidate financial statement, hence this clause is not applicable .

For RTPS & Co.
Chartered Accountants
Firm Regn No. 017980N

SD/-
CA Pritam Singh Baghla
Partner, Mem No. 097115
UDIN: 25097115BMLINK9960
Date: 30/05/2025
Place: New Delhi

ABN INTERCORP LIMITED

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of ABN Intercorp Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ABN INTERCORP LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

ABN INTERCORP LIMITED

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RTPS & Co.
Chartered Accountants
Firm Regn No. 017980N

SD/-
CA Pritam Singh Baghla
Partner, Mem No. 097115
UDIN: 25097115BMLINK9960
Date: 30/05/2025
Place: New Delhi

ARN INTERCORP LIMITED

A B N INTERCORP LIMITED					
CIN : L55101DL2005PLC140406					
BALANCE SHEET AS ON 31ST MARCH, 2025					
				AMOUNT IN HUNDRED RS.	
			NOTE NO.	Figures As At 31st March 2025	Figures As At 31st March 2024
1			2	3	4
I	ASSETS				
1	NON CURRENT ASSETS				
	(a)	Property, Plant and Equipment	1	1,013.50	1,435.69
	(b)	Capital Work -in- progress			
	(c)	Investment Property	2	680,325.48	811,556.62
	(d)	Goodwill			
	(e)	Other Intangible Assets			
	(f)	Intangible assets under development			
	(g)	Biological Assets other than bearer plants			
	(h)	Financial Assets			
		i) Investments	3	209,887.83	152,950.64
		ii) Trade receivables			
		iii) Loans	4	50,000.00	50,000.00
		iv) Others (to be specified)			
	(i)	Deferred tax assets (net)	5	6,681.36	2,361.57
	(j)	Other non-current assets			
		TOTAL NON CURRENT ASSETS		**947,908.17**	**1,018,304.52**
2	CURRENT ASSETS				
	(a)	Inventories			
	(b)	Finanacial Assets			
		i) Investments	6	47,371.96	-
		ii) Trade Receivables			
		iii) Cash and cash equivalents	7	160.24	1,648.30
		iv) Bank balances other than (iii) above			
		v) Loans			
		vi) Others(to be specified)			
	(c)	Current Tax Assets (Net)	8	2,437.25	1,757.46
	(d)	Other current assets			
		TOTAL CURRENT ASSETS		**49,969.45**	**3,405.75**
		TOTAL ASSETS (1+2)		**997,877.62**	**1,021,710.27**
II	EQUITY AND LIABILITIES				
1	EQUITY		9		
	(a)	Equity Share Capital		41,953.20	41,953.20
	(b)	Other Equity		950,761.42	971,287.72
		TOTAL EQUITY		992,714.62	1,013,240.92
2	LIABILITIES				
A	NON CURRENT LIABILITIES				
	(a)	Financial Liabilities			
		i) Borrowings			
		ia) Lease Liabilities			
		ii) Trade Payables			
		* Total outstanding dues of micro enterprises and small enterprises			
		** Total outstanding dues of creditors other than micro enterprises and small enterprises			
		iii) Other Financial liabilities (other than those specified in item(b), to be specified)	10	4,750.00	5,610.00
	(b)	Provisions			
	(c)	Deferred tax liabilities (net)			
	(d)	Other non current liabilities			
		TOTAL NON CURRENT LIABILITIES		4,750.00	5,610.00

ABN INTERCORP LIMITED

B	**CURRENT LIABILITIES**						
	(a)	Financial Liabilities					
		i)	Borrowings			-	-
		ia)	Lease Liabilities				
		ii)	Trade Payables			-	-
		*	Total outstanding dues of micro enterprises and small enterprises				
		**	Total outstanding dues of creditors other than micro enterprises and small enterprises				
		iii)	Other Financial liabilities (other than those specified in item(b), to be specified)		11	- 413.00	- 236.00
	(b)	Other current liabilities				-	-
	(c)	Provisions			12	-	2,623.35
	(d)	Current tax liabilities (net)					
			TOTAL CURRENT LIABILITIES			413.00	2,859.35
			TOTAL LIABILITIES (A+B)			5,163.00	8,469.35
			TOTAL EQUITY & LIABILITIES (1+2)			**997,877.62**	**1,021,710.27**

The accompanying notes form an integral part of these financial statements

As per our Report of even date attached

For RTPS & CO.	**for and on behalf of the board of**			
Chartered Accountants	**FOR A B N INTERCORP LIMITED**			
FRN 017980N				
SD/-	**SD/-**	**SD/-**	**SD/-**	**SD/-**
Pritam Singh Baghla	**(Ajai Rastogi)**	**(Ajeet Kumar)**	**(Kushal Kumar)**	**(Trishala Jadav)**
Partner	**Mg. Director**	**Director**	**CFO**	**Company Secretary**
M.No. 097115	**DIN 00322447**	**DIN 00416478**		
UDIN: 25097115BMLINK9960				
PLACE: NEW DELHI	**PLACE: NEW DELHI**			
DATED: 30/05/2025	**DATED: 30/05/2025**			

ABN INTERCORP LIMITED

A B N INTERCORP LIMITED

CIN : L55101DL2005PLC140406

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2025

S. NO		PARTICULARS	NOTE	AMOUNT IN HUNDRED RS. Figures As At 31st March 2025	Figures As At 31st March 2024
I		Revenue from operations	13	18,298.31	25,567.50
II		Other Income	14	4,720.50	5,950.90
III		**Total Income (I+II)**		**23,018.81**	**31,518.40**
IV		**Expenditure :-**			
	a	Cost of Materials consumed			
	b	Purchases of Stock -in-trade		-	-
	c	Changes in inventories of Finished Goods, Work-in Progress and Stock -in -Trade			
	d	Employee Benefit Expenses	15	15,618.70	16,072.50
	e	Finance Costs		-	-
	f	Depreciation and Amortization Expenses	16	422.19	600.63
	g	Other Expenditure	17	31,824.02	6,242.35
		Total Expenses		47,864.91	22,915.48
V		**Profit/(Loss) Before Exceptional items and tax (III-IV)**		(24,846.10)	8,602.92
VI		Exceptional Items		-	-
VII		**Profit /(Loss) Before Tax (V-VI)**		**(24,846.10)**	**8,602.92**
		Tax Expense:-			
VIII	a	Current Tax			1,547.24
		Current Tax Expenses relating to Prior years		-	2,149.34
		Deferred Tax		(4,319.79)	(1,478.51)
				(4,319.79)	2,218.07
IX		**Profit /(Loss) for the period from continuing operations (VII-VIII)**		**(20,526.31)**	**6,384.85**
X		**Profit /(Loss) for the period from discontinued operations**		**-**	**-**
XI		**Tax Expenses for Discontinued operations**		**-**	**-**
XII		**Profit /(Loss) for the period from discontinued operations**		**-**	**-**
XIII		**Profit /(Loss) for the period (IX+XII)**		**(20,526.31)**	**6,384.85**
XIV		Other Comprehensiv Income(OCI)		-	-
XV		Total Income (including OCI) (XIII+XIV) ;x		**(20,526.31)**	**6,384.85**
XVI		Earning Per Share (EPS) (of Rs. 10/- Each) (for continuing operations)			
	a	Basic		**(0.05)**	**0.02**
	b	Diluted		**(0.05)**	**0.02**
XVII		Earning Per Share (EPS) (of Rs. 10/- Each) (for discontinued operations)			
	a	Basic		-	-
	b	Diluted		-	-
XVIII		Earning Per Share (EPS) (of Rs. 10/- Each) (for continuing & discontinued operations)			
	a	Basic		**(0.05)**	**0.02**
	b	Diluted		**(0.05)**	**0.02**

The accompanying notes form an integral part of these financial statements

As per our Report of even date attached

For RTPS & CO. — **for and on behalf of the board of**

Chartered Accountants — **FOR A B N INTERCORP LIMITED**

FRN 017980N

SD/-	**SD/-**	**SD/-**	**SD/-**	**SD/-**
Pritam Singh Baghla	**(Ajai Rastogi)**	**(Ajeet Kumar)**	**(Kushal Kumar)**	**(Trishala Jadav)**
Partner	**Mg. Director**	**Director**	**CFO**	**Company Secretary**
M.No. 097115	**DIN 00322447**	**DIN 00416478**		

UDIN: 25097115BMLINK9960

PLACE: NEW DELHI — **PLACE: NEW DELHI**

DATED: 30/05/2025 — **DATED: 30/05/2025**

ABN INTERCORP LIMITED

	A B N INTERCORP LIMITED				
	CIN : L55101DL2005PLC140406				
	CASH FLOW STATEMENT AS AT 31ST MARCH, 2025				
		AMOUNT (in Hundred Rs.)		AMOUNT (in Hundred Rs.)	
A	CASH FLOW FROM OPERATING ACTIVITIES	31.03.2025		31.03.2024	
	Net Profit Before Tax		**-24,846.10**		**8,602.92**
	Adjustments for:				
	Depreciation	422.19		600.63	
	Preliminary Expenses w/off	-		-	
	Income Tax	-		-	
	Deferred Revenue Expenditure				
	(Profit)/loss on sale of Assets	-		-	
	(Profit)/loss on sale of Investment	-		-	
	Interest & Finance Charges	-		-	
	Interest received	-4,720.50		-5,950.90	
	Dividend Income		-4,298.31		-5,350.27
	Operating Profit before Working Capital Changes		**-29,144.41**		**3,252.65**
	Adjustments for:				
	Decrease/(Increase) in Receivables	-679.79		-37,645.37	
	Decrease/(Increase) in Inventories		-		-
	Increase/(Decrease) in Payables	-1,830.50	-2,510.29	-3,622.50	-41,267.87
	Cash generated from operations		**-31,654.70**		**-38,015.22**
	Income Tax paid		1,475.85		3,607.43
	Net Cash flow from Operating activities		**-33,130.55**		**-41,622.65**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets			-	
	Sale of Investment/property	-		-	
	Investment in Property	131,231.14		-88,193.32	
	Investment in other	-56,937.19		108,353.83	
	Investment in FD	-47,371.96		13,000.00	
	Sale of Fixed Assets	-		-	
	Decrease in Advances & others	-		-	
	Interest received	4,720.50		5,950.90	
	Dividend Income				
	Net Cash used in Investing activities		**31,642.49**		**39,111.41**
	CASH FLOW FROM FINANCING ACTIVITIES				
C	Proceeds from Long term Borrowings				
	Dividend Paid				
	Dividend Distribution Tax Paid				
	Interest & Finance Charges	-		-	
	Net Cash used in financing activities		-		-
	Net increase in cash & Cash Equivalents		-1,488.06		-2,511.24
	Opening Cash and Cash Equivalents		1,648.30		4,159.54
	Closing Cash and Cash Equivalents		160.24		1,648.30
	Cash & Cash Equivalents	**As on 31st March, 2025**		**As on 31st March, 2024**	
	Cash in Hand		160.24		895.10
	Cash at Bank		-		753.20
	Cash & Cash equivalents as stated		**160.24**		**1,648.30**

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached
For RTPS & CO. — **for and on behalf of the board of**
Chartered Accountants — **FOR A B N INTERCORP LIMITED**
FRN 017980N

SD/-	**SD/-**	**SD/-**	**SD/-**	**SD/-**
Pritam Singh Baghla	**(Ajai Rastogi)**	**(Ajeet Kumar)**	**(Kushal Kumar)**	**(Trishala Jadav)**
Partner	**Mg. Director**	**Director**	**CFO**	**Company Secre**
M.No. 097115	**DIN 00322447**	**DIN 00416478**		
UDIN:25097115BMLINK9960				
PLACE: New Delhi			**PLACE: New Delhi**	

A B N INTERCORP LIMITED

A B N INTERCORP LIMITED

CIN : L55101DL2005PLC140406

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025

Statement of changes in Equity for the year ended 31st March, 2025

(Rupees in hundreds, except share and per share data, unless otherwise stated)

9		Equity	Other Equity							Amount in Hundred Rs.
Part A			Reserves and Surplus				Other Comprehnsive Income			Total
		Equity Share Capital	Capital Reserve	Security Premium Reserve	General Reserve	Retained Earnings	Debt Instrument through OCI	Revalutaion Reservs	Other OCI	
	As on 31st March, 2024									
	Balance at the beginning of reporting period i.e. 01.04.2023	41,953.20	-	1,025,971.92	427.01	-61,496.05				964,902.88
	Total Comprehensive income for the year			-	-	6,384.85				6,384.85
	Transfer(to)/from retained earnings			-	-	-				-
	Dividend paid on equity shares			-	-	-				-
	Tax on dividend paid on equity shares			-	-	-				-
	Balance at the closing of reporting period i.e. 31st March, 2024	**41,953.20**	**-**	**1,025,971.92**	**427.01**	**-55,111.21**	**-**	**-**	**-**	**971,287.72**
	As on 31st March, 2025									
	Balance at the beginning of reporting period i.e. 01.04.2024	41,953.20		1,025,971.92	427.01	-55,111.21	-			971,287.72
	Total Comprehensive income for the year					-20,526.31				-20,526.31
	Transfer(to)/from retained earnings									-
	Dividend paid on equity shares									-
	Tax on dividend paid on equity shares									
	Balance at the closing of reporting period i.e. 31st March, 2025	**41,953.20**		**1,025,971.92**	**427.01**	**-75,637.51**				**950,761.42**

As per our Report of even date attached

For RTPS & CO.

Chartered Accountants

FRN 017980N

SD/-

Pritam Singh Baghla

Partner

M.No. 097115

UDIN 25097115BMLINK9960

PLACE: NEW DELHI

DATED: 30/05/2025

for and on behalf of the board of

FOR A B N INTERCORP LIMITED

SD/-	SD/-	SD/-	SD/-
(Ajai Rastogi)	(Ajeet Kumar)	(Kushal Kumar)	(Trishala Jadav)
Mg. Director	Director	CFO	Company Secretary
DIN 00322447	DIN 00416478		

PLACE: NEW DELHI

DATED: 30/05/2025

ABN INTERCORP LIMITED

A B N INTERCORP LIMITED

CIN : L55101DL2005PLC140406

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025

(Rupees in hundreds, except share and per share data, unless otherwise stated)

		As at March31, 2025		As at March31, 2024	
Part (b)	**Reconciliation of the Shares Outstanding at the beginning and at the end of the year**				
	EQUITY SHARES	**Number**	**Amount**	**Number**	**Amount**
	Shares outstanding at the beginning of the year	419,532	41,953.20	419,532	41,953.20
	Shares Issued during the year	-	-		-
	Shares bought back during the year	-	-		-
	Shares outstanding at the end of the year	**419,532**	**41,953.20**	**419,532**	**41,953.20**

Part (c) **Rights, preferences and restrictions attached to Equity shares**

The Company has one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held.

The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM except in case of interim dividend.

During the Year Ended 31st March 2025 the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil

(For 31sr March 2024 was Rs Nil)

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Part (d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

S. No.	**Name of Shareholders**	**As at March31, 2025**		**As at March31, 2024**	
		No. of Shares	**% Holding**	**No. of Shares**	**% Holding**
1	Mr. Shreyes Rastogi	95,000	22.64	95,000	22.64
2	Mrs. Poonam Rastogi	58,232	13.88	58,232	13.88
3	Mr. Ajai Kumar Rastogi	50,000	11.92	50,000	11.92
4	Ms. Ashi Rastogi	40,000	9.53	40,000	9.53
5	Parvati Minerals Pvt. Ltd.	152,400	36.33	152,400	36.33
		395,632	**94.30**	**395,632**	**94.30**

Part (e) Detail of Shareholding of Promotors

S. No.	**Promoter Name**	**No. of Shares**	**% of Total shares**	**% change during the year**
1	Mr. Shreyes Rastogi	95,000	22.64	-
2	Mrs. Poonam Rastogi	58,232	13.88	-
3	Mr. Ajai Kumar Rastogi	50,000	11.92	-
4	Ms. Ashi Rastogi	40,000	9.53	-
		243,232	**48.44**	

As per our Report of even date attached
For RTPS & CO.
Chartered Accountants
FRN 017980N

SD/-
Pritam Singh Baghla
Partner
M.No. 097115
UDIN:25097115BMLINK9960
PLACE: NEW DELHI
DATED: 30/05/2025

for and on behalf of the board of
FOR A B N INTERCORP LIMITED

SD/-	**SD/-**	**SD/-**	**SD/-**
(Ajai Rastogi)	**(Ajeet Kumar)**	**(Kushal Kumar)**	**(Trishala Jadav)**
Mg. Director	**Director**	**CFO**	**Company Secretary**
DIN 00322447	**DIN 00416478**		

PLACE: NEW DELHI
DATED: 30/05/2025

ABN INTERCORP LIMITED

A B N INTERCORP LIMITED

CIN : L55101DL2005PLC140406

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025

(Rupees in hundreds, except share and per share data, unless otherwise stated)

NON-CURRENT ASSETS

1 PROPERTY, PLANTS & EQUIPMENTS

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2024	Addition during the year	Sale/ Transfer	Total	Up to 31.03.2024	For the year	On Sale	Total	W.D.V as on 31.03.2025	W.D.V as on 31.03.2024
Furniture & Fixture	2,700.14	-		2,700.14	2,209.98	126.90		2,336.88	363.26	490.16
Car	2,900.00	-		2,900.00	1,954.47	295.29		2,249.76	650.24	945.53
Total	**5,600.14**	**-**	**-**	**5,600.14**	**4,164.45**	**422.19**	**-**	**4,586.64**	**1,013.50**	**1,435.69**
Previous Year	**5,600.14**	**-**	**-**	**5,600.14**	**3,563.82**	**600.63**	**-**	**4,164.45**	**1,435.69**	

ABN INTERCORP LIMITED

A B N INTERCORP LIMITED

CIN : L55101DL2005PLC140406

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025

(Rupees in hundreds, except share and per share data, unless otherwise stated)

			Figures As At 31st March 2025	Figures As At 31st March 2024
2	**INVESTMENT PROPERTY**			
		(Unsecured Considered Good unless otherwise stated &		
		Certified by Manangement -at cost)		
	I)	**Property (commercial property registered)**		
		Omaxe Citadel-GF-35	-	86,231.14
		TDI FF-1(Brightway Housing & Land)	218,906.95	218,906.95
		B-7, GF, NDSE- II New Delhi	182,971.00	182,971.00
	II)	**Property (Residential Property Booked with Builders)**		
		Supertech Ltd-Noida	88,447.53	88,447.53
		9 Infra, Kausoli	-	20,000.00
		Sai Builder Masjid Moth New Delhi	9,000.00	9,000.00
		(FF-108, Gautam Nagar,New Delhi)		
		461,Masjid Moth	16,000.00	16,000.00
		Indman Futurevision Private Limited	-	25,000.00
	III)	**Other Property**		
		Advance against property -Rurban Intercorp LLP	165,000.00	165,000.00
			680,325.48	**811,556.62**
	NON CURRENT ASSETS			
3	**FINANCIAL ASSETS**			
	i)	**Investments**		
		Vipul Finvest Ltd.	-	85,450.64
		JMD Enterprises	142,387.83	-
			142,387.83	**85,450.64**
	ii)	**Investment in Shares**		
		Investment in shares	67,500.00	67,500.00
			67,500.00	**67,500.00**
		Total Investment	**209,887.83**	**152,950.64**
4	**FINANCIAL ASSETS**			
		Advance-Others		
		Mannik Jain	50,000.00	50,000.00
			50,000.00	**50,000.00**
5	**DEFERRED TAX ASSETS (NET)**			
		At the Beginning of the Accounting Period	2,361.57	883.06
		Additions During the Year	4,319.79	1,478.51
		At the End of the Accounting Period	**6,681.36**	**2,361.57**

ABN INTERCORP LIMITED

6	**CURRENT ASSETS**			
	Investement			
		Investment in Fixed deposit with Yes Bank	47,371.96	-
			47,371.96	**-**
7	**CASH & CASH EQUIVALENTS :**			
	Cash & Cash Equivalents consist of the following			
	i)	**Balances with Banks in Current Accounts**		
		Yes Bank	-	753.20
	ii)	**Cash in Hand**	160.24	895.10
			160.24	**1,648.30**
8	**CURRENT TAX ASSETS (NET)**			
		Recievable from Revenue Authorities		
		TDS FY 2024-25	2,437.25	-
		TDS FY 2023-24	-	1,757.46
			2,437.25	**1,757.46**
10	**NON CURRENT LIABILITIES**			
	OTHER FINANCIAL LIABILITIES			
		Security Deposits	4,750.00	5,610.00
			4,750.00	**5,610.00**
11	**CURRENT LIABILITIES**			
	OTHER FINANCIAL LIABILITIES			
	Other current Liabilities consist of the following			
	i)	Advance from customers	-	-
	ii)	Statutory Dues	-	-
	iii)	Other Liabilites		
	a)	Audit Fee Payable	413.00	236.00
	b)	Others	-	-
			413.00	**236.00**
12	**PROVISIONS**			
	i)	Provision for Employee benefits	-	1,147.50
	ii)	Provision for Income Tax	-	1,475.85
	iii)	Others	-	-
			-	**2,623.35**

ABN INTERCORP LIMITED

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NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025

(Rupees in hundreds, except share and per share data, unless otherwise stated)

			As at March31, 2025	As at March31, 2024
13	**Revenue from operations**			
	Revenue from operations consist of following			
	i)	Sale of Products	-	-
	ii)	Sale of Services	18,298.31	25,567.50
	iii)	Other Operating Revenues		
			18,298.31	25,567.50
	iv)	Less: Excise Duty	-	-
		Net Revenue From Operations	**18,298.31**	**25,567.50**
14	**Other income**			
	Other income consist of following			
	i)	Interest Received	4,720.50	5,950.90
	ii)	Profit on Sale of Investment (Property)	-	-
			4,720.50	**5,950.90**
15	**Employee Benefits Expenses**			
	i)	Salary and wages	3,480.00	3,930.00
	ii)	Director's Remunerations	12,000.00	12,000.00
	iii)	Staff Welfare	138.70	142.50
			15,618.70	**16,072.50**
16	**Depreciation and Amortization Expense:**			
	i)	Depreciation	422.19	600.63
	ii)	Prelimianary & Pre-operative Exp. Written off	-	-
			422.19	**600.63**
17	**Other Expenses :**			
	Other Expenses consist of			
	i)	Advertisment	201.60	126.00
	ii)	Audit Fee	236.00	236.00
	iii)	Advance unrecoverable	20,000.00	
	iv)	Car Insurance	51.66	50.22
	v)	Car Running Expenses	302.44	345.60
	vi)	Conveyance Expenses	107.72	102.50
	vii)	Fee & Subscription	-	36.00
	viii)	House Tax	640.64	1,902.43
	ix)	Listing Fee & Related Expenses	422.23	448.40
	x)	Loss on Sale of Property	8,231.14	
	xi)	Misc. Expenses	71.41	29.91
	xii)	Office Maintinance	311.31	-
	xiii)	Professional Fee	1,151.70	1,257.40
	xiv)	Building Maintenance	-	1,618.99
	xv)	Telephone & Internet	96.17	48.90
	xvi)	Website Expenses	-	40.00
			31,824.02	**6,242.35**

ABN INTERCORP LIMITED

A B N INTERCORP LIMITED

CIN : L55101DL2005PLC140406

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025

18

A. CORPORATE INFORMATION

A B N Intercorp Ltd. (the Company) is a listed entity incorporated in India, having its registered office and principal place of business at C-292, Defence Colony, Delhi-110024 India

B. SIGNIFICANT ACCOUNTING POLICIES

B-1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention on accrual basis, except for basis except for certain financial instruments which are measured at fair value.

The Financial statements of the company have been prepare to comply with the Accounting standards ("Ind AS") including the rules notified under the relevant provisions of the companies Act,2013

Upto the year ended March31,2017, the company has prepared its financial statements in accordance with the requirement of Indian General Accepted Accounting Policies, which includes Standards notified under the Companies (Accounting Standards Rules 2006 and considered as "Previous GAPP")

B.2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Property, Plant and Equipment

Property, plant and equipment are stated at cost, net of recoverable taxes,trade discount and rebates less accumulated depreciation and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustment arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a seprate asset, as approriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operatiove expenses and disclosed under capital work in progress.

Depreciation on property, plant and equipment is provided based on useful life on the assets prescribed in Shedule II to the Companies Act, 2013

The residual values, useful lives and methods of depreciaion of property, plant and equipment are equipment are reviewed at each financial year end and adjusted propectively, if appropriate.

(b) Leases

Leases are classified as finance leases whenever the terms of the lease, transfer substandially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

In respect of fixed assets given on finance leases, assets are shown as receivable at an amount equal to net investment n the lease. Initial direct costs are recognised immediately as expenses in the Statement of Profit and Loss. Income from leased assets is accounted by applying the interest rate implicit in the lease to the net investment.

(c) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/ depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations atributable to the intangible assets.

Gains or losses arising from derecogition of an intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognised in the Statement of Profit or Loss when the assets is derecognised.

Intangible assets comprising of Software are amortised over the period of 5 to 10 years.

ABN INTERCORP LIMITED

A B N INTERCORP LIMITED		
CIN : L55101DL2005PLC140406		
NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025		
	(d)	**Inventories**
		Inventories are measured at lower of cost or net realisable value.
	(e)	**Impairment of not-financial assets- property plant and equipment and intangible assets**
		The Company assesses at each reporting dates as to whether three is any indication that any property, plant and equipment and intangible assets or group of assets, called cash gererating units (CGU) may be impaired. If any such indication exists the recoverable amount of an assets or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual assets, the Company estimates the recoverable amount of an individual assets, the Company estimates the recoverable amount of the (CGU) to which the assets belongs.
		An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its revoverable amount. The recoverable amount is higher of an assets, fair value less cost of disposal and value in use. Value in use is based on the exstimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.
		The Impairment loss recognissed in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.
	(f)	**Provisions**
		Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resource embodying economic benefits will be required to settle the oblgation and a reliable estimate can be made of the amount of the obligation.
		If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that relects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as finance cost.
	(g)	**Employee Benefits**
		Pursuant to the requirements of AS 15 (revised 2005) on “Employee Benefits”, issued by the Institute of Chartered Accountants of India (the standard), which has become effective from April 1, 2007, the Company provided for employee benefits as per the revised requirements of the standard for the current quarter. In respect of the employee benefits up to June 30, 2010, the actuarial valuation is being carried out by the management for the recognition of gratuity and leave encashment liability.
		Gratuity has been provided on the basis of provisions of gratuity act 1972 and actuarial assumption used by the actuary and leave encashment has been provided on the basis of company policy and actuarial assumption used by the actuary in this regard.
	(h)	**Tax Expenses**
		The tax expense for he period comprises current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that t relates to items recognised in the comprehensive income or in equiy. In which case, the tax is also recognised in other comprehensive income or equity.
		Current tax
		Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.
		Deffered tax
		Deferred tax is recognised on temporary diffrences between the carrying amounts of assets and liablities in the financial statements and the corresponding tax bases used in the computation of taxable profit.
		Deferred tax liablities and assets are measured at the tax rates that are expeted to apply in the period in which the liablility is settled or the assets realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deffered Tax Liablities and Assets are reviewed at the end of each reporting period.

ABN INTERCORP LIMITED

A B N INTERCORP LIMITED

CIN : L55101DL2005PLC140406

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025

(i) Foreign Currency Transactions

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currecy, are reported using the exchange rate at the date of transaction.

Exchange differences arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expense in the year in which they arise.

(j) Revenue recognition

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed . Revenue is measured at the fair value of the consderation received or receivable, tasking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue from operations includes sale of services, service tax adjusted for discounts (net).

Interest invome from a financial asset is recognised using effective interest rate method.

Revenue is recognised when the Company's right to receive the payment has been established.

(k) Financial Instruments

(i) Financial Assets

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

Purchase and sale of financial assets are recognised using trade date accounging.

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the contractual terms of the financial asset gice rise on speciifed dates to cash flows that are solely payments of proncipal and interest on the principle amount outstanding.

A financial asset which is not classified in any of the above categories are measured at fair valued thorugh profit or loss.

(ii) Financial Liabilities

All financial liabilities are recognized intially at fair value and n case of loans net of directly attributable cost. Fee of recurring nature are directly recgnised in the Statement of Profit and Loss as finance cost.

Financial Liablities are carried at amortized cost using the effective interest method. For trade and othe payables maturing within one year form the balance sheet date, the carrying amounts approximate fair value due to the short mlaturity of these insturments.

The Company deecognizes a financial asset when the contractual rights to the cash flows from the financial assets expire or it transfer the financial assets and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

(l) **Investment**

Long-term investments are carried at cost less any other-than-temporary diminution in value, value, determined on the specific identification basis.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

ABN INTERCORP LIMITED

A B N INTERCORP LIMITED			
CIN : L55101DL2005PLC140406			
NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025			
C.			**CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY:**
			The preparation of the Company's financial statements requires management to make judgement,
			estimates and assumptions that affect the reported amount of revenue, expenses, assets
			and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates
			could result in outcomes that require a material adjustment to the carrying amount of assets or
			liabilities affected in future perids.
		a)	**Depreciation / amortisation and useful lives of property plant and equipment / intangible assets**
			Property, plant and equipment / intangible assets are depreciated / amortised over their estimated
			useful ives, after taking into account estimated residual value. Management reviews the estimated
			useful lives and residual valued of the assets annually in order to determing the amount of
			depreciation / amortisation to be recorede during any reporting period. The useful lives and residual
			valued are absed on the Company's historiacal experience with similar assets and take into account
			anticipated technolgical changes. The Depreciation / amortisation for fure periods is revised if
			thee are significantchanges fro previous estimates.
		b)	**Recoverability of trade reveivable**
			Judgements are required in assessing the recoverability of overude trade receviables and
			determining whether a provosion agains those recevables is requires. Factors considered include the
			counterparty, the amount and timing of anticipated future payments and any possible actions that
			can be taken to migtigate the risk of non-payment
		c)	**Provisions**
			Provisions and liabilities are recognized in the period when it becomes probable that there will be
			a future outflow offunds resulting from past operations or events and the mount of cash outflow can
			be reliably estimated. The timingof recognition and quantification of the liablity require the
			application judgement to existing facts and cricumstances, which can be subject to change. The
			Carrying cmount of provisions and liabilities are reviewed regularly and revised to take account
			of changing facts and circumstances.
		d)	**Impairment of non-financial assets**
			The Company assesses at each reporting date wheteher there is an indication that an assets may be
			impaired. If any indication exists, the Company estimates the asset's recoverable amount.
			An asse's revocerable amount is the higher of an asse's or Cash Generation Units(CGU's) fair value
			less costs of disposal and its valued in use. It is determined for an individual assets, unless the assets
			does not generate cash inflows that are largely independent of those from other assets or a group of
			assets. Where the carrying amount of an asset or CGU exceeds its reoverable amouont, the assets is
			considered impaired and is written down to its recoverable amount.
			In assessing valued inuse the estimated future cash flows are discounted to their present valued
			using pre-tax discount rate that reflects current market assessments of the time value of money and
			the risks specific to the assets. In dtermining fair values less costs of disposal, recent market
			transactions are taken into account, if no such transactions can be identified, and appropriate
			valuation lmodel is used.
		e)	**Impairment of financial assets**
			The impairment provision for financial assets are based on assumptions abount risk of default and
			expectd cash loss rates. The Company uses Judgement in making these assumptions and selecting
			the inputs to the impairment calculation, based on Company's past history, existing market
			conditions as well as forward looking estimated at the end of each repoting period.

ABN INTERCORP LIMITED

	A B N INTERCORP LIMITED		
	CIN : L55101DL2005PLC140406		
	NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025		
	(Rupees in hundreds, except share and per share data, unless otherwise stated)		
19	**Earning Per Share**		
	The computation of earnings per share is set out below:		
		AMOUNT IN HUNDRED RS.	
		As at March31, 2025	**As at March31, 2024**
	Profit after tax	(20,526.31)	6,384.85
	Exceptional item:		
	Profit before exceptional items	-20,526.31	6,384.85
	Shares:		
	Weighted average number of equity shares	419,532.00	419,532.00
	outstanding during the year		
	Earnings per share (before exceptional items (net of tax))	-0.05	0.02
	Earnings per share (after exceptional items (net of tax))	-0.05	0.02
		No. of Shares	**No. of Shares**
	At the beginning of the year at 01 April, 2024	419,532.00	419,532.00
	Shares issued during the year		
	Bonus shares issued during the year	-	-
	At the end of the year at 31st March,2025	419,532.00	419,532.00
	Weighted average number of equity shares at 31st March 2025	**419,532.00**	**419,532.00**
20	**Amount Paid / Payable to Auditors**		
		As at March31, 2025	**As at March31, 2024**
	Audit Fees	236.00	236.00
	Taxation matters		
	Company law matters		
	Other Services		
	Total	**236.00**	**236.00**
21	Contingent Liabilities and Commitments		
22	Earning in Foreign Exchange		
23	Expenditure in Foreign Exchange		
24	C.I.F. Value of Imports		
25	None of the employees of the company was in receipt of remuneration of Rs. 1,02,00,000/- per annum or Rs. 8,50,000/- per month if employed for the part of the year		
26	**Related Party Disclosure**		
	Key Managerial Personnel		
	Mr. Ajai Kumar Rastogi	Managing Director	
	Mr.Ajeet Kumar	Director	
	Mr. Kushal Kumar	Chief Financial Officer	
	Ms. Trishala Mahendra Jadav	Company Secretary	
	Managerial Remuneration (including perquisites) *	**31.03.2025**	**31.03.2024**
	Mr. Ajai Kumar Rastogi	1,200,000.00	1,200,000.00
	Mr. Kushal Kumar	180,000.00	180,000.00
	Ms. Trishala Mahendra Jadav	168,000.00	168,000.00
27	Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Deveopment Act, 2006		
	During the year company has not paid any interest in terms of the section 18 of the above mentioned act. No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006		

ABN INTERCORP LIMITED

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NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31.03.2025

(Rupees in hundreds, except share and per share data, unless otherwise stated)

28 The title deed of all the immovable properties disclosed in this financial statements are held in the name of the Company except a property booked with Supertch Ltd. which was originally alloted in the name of a director, and is under process of transfer in the name of company.

29 The company has not revalued its Property, Plant & Equipments (including Right of use assets) .

30 The company has not given any loans or advances in the nature of loans are granted to promoters, directors, KMP's and the related parties. (as defined under Companies Act, 2013) either severally or jointly with any other person: that are repayable on demand without specifying any terms or period of repayment.

31 The company has no Capital Work in Progress.

32 The Company has no intengible asset under development.

33 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

34 Company has no borrowings from banks or financial institutions on the basis of security of current assets.

35 Company is not declared wilful defaulter by any bank or financial Institution or other lender.

* **"wilful defaulter"** here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

36 Company has no transaction with companies struck off under section 248 of the company Act,2013 or section 560 of Companies Act, 1956.

Ratios	Numerator	Denominator	31.03.2025	31.03.2024
Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	-2.59	0.89
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	NA	NA
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	NA	NA
Net capital turnover ratio	Sales	Workimg capital (CA-CL)	46.45	5,768.33
Net profit ratio	Net Profit	Sales	-107.94	27.29
Return on Capital employed	Earnings before interest and tax	Capital Employed	-2.49	0.84
Return on investment	Net Profit	Investment	-2.06	0.63

37 The Company has prepared these financial statements as per the format prescribed by Schedule III of The Companies Act, 2013

38 The Current Year refers to the period April 01, 2024 to March 31, 2025. (Previous year refers to April 01, 2023 to March31, 2024).

39 The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

The accompanying notes form an integral part of these financial statements

As per our Report of even date attached

For RTPS & CO.
Chartered Accountants
FRN 017980N

for and on behalf of the board of
FOR A B N INTERCORP LIMITED

SD/-	SD/-	**SD/-**	**SD/-**	**SD/-**
Pritam Singh Baghla	**(Ajai Kumar)**	**(Ajeet Kumar)**	**(Kushal Kumar)**	**(Trishala Jadav)**
Partner	**Mg. Director**	**Director**	**CFO**	**Company Secretary**
M.No. 097115	**DIN 00322447**	**DIN 00416478**		
UDIN:25097115BMLINK9960				
PLACE: NEW DELHI	**PLACE: NEW DELHI**			
DATED: 30/05/2025	**DATED: 30/05/2025**			

ABN INTERCORP LIMITED