

**Date: 30.05.2016**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai-400051

Dear Sir/Madam,

**SUB: Declaration regarding Regulation 33 of SEBI (Listing obligations & Disclosure requirements) (amendment) Regulations, 2016**

**Ref: Scrip Code: ABNINT**

As per the Regulation 33 of SEBI (Listing obligations & Disclosure requirements) (amendment) Regulations, 2016, hereby declare that the published Financial Results has the unmodified opinion of the Audit Report for the year ended 31<sup>st</sup> March, 2016

You are requested to please take note of the same on your record.

Thanking You,

**For, A B N Intercorp Limited**

  
**Ajai Kumar Rastogi**  
Managing Director  
DIN:00322447





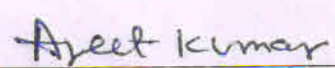
**A B N INTERCORP LIMITED**

(Formerly Known as ABN Intercorp Pvt. Ltd.)

Regd. Office: GF-35, Omaxe Square, Jasola District Center, Jasola, New Delhi-110 025  
Ph- 011-4132 4180 | E-mail- abn.india@gmail.com | CIN-U55101DL2005PLC140406

**FORM A**

**(For audit report with unmodified opinion)**

1	Name of the Company	A B N InterCorp Limited
2	Annual Financial Statement for the year ended	31 <sup>st</sup> March, 2016
3	Type of Audit Observation	Un Modified
4	Frequency of observation	N.A
5	To be Signed by	
	<ul style="list-style-type: none"> <li>Managing Director</li> </ul>	 <u>Ajai Kumar Rastogi</u>
	<ul style="list-style-type: none"> <li>Statutory Auditor</li> </ul>	 <u>Chartered Accountant</u> <u>(PRITAM SINGH)</u>
	<ul style="list-style-type: none"> <li>Audit Committee Chairman</li> </ul>	 <u>Ajeet Kumar</u>

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## INDEPENDENT AUDITORS' REPORT

To the Members of  
**ABN INTERCORP LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **M/s ABN Inetrcorp Limited** (*"the Company"*) which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the f

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (*"the Act"*) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

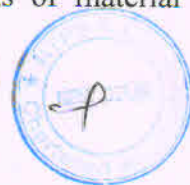
### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial





statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016, and
- (b) In the case of the Statement of Profit/Loss, of the profit of the company for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

**RTPS & CO.**

*Chartered Accountants*

Firm's registration number: 017980N



**Pritam Singh**

*Partner*

Membership number: 097115

Place: New Delhi

Date: 30/05/2016



## **“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.





- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

**RTPS & Co**

*Chartered Accountants*

Firm's registration number: 017980N



**Pritam singh**

*Partner*

Membership number: 097115

Place: New Delhi

Date: 30.05.2016



**“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of A B N Intercorp limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **A B N Intercorp limited** (“the Company”) as on March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

**RTPS & Co**

*Chartered Accountants*

Firm's registration number: 017980N



**Pritam Singh**

*Partner*

Membership number: 097115



Place: New Delhi

Date: 30.05.2016





ABN INTERCORP LTD.

## ABN INTERCORP LIMITED

### STANDALONE AUDITED RESULTS FOR YEAR HALF YEAR ENDED AND YEAR ENDED ON 31ST MARCH, 2016

Part-I

All figures in INR Lacs except for EPS

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2016	30-09-2015	31-03-2015	31-03-2016	31-03-2015
		Un-Audited	Un-Audited	Un-Audited	Audited	Audited
1	Income From Operation					
	(a) Net Sales/Income from Operations	9.44	6.64	12.25	16.08	26.79
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income From Operation</b>	<b>9.44</b>	<b>6.64</b>		<b>16.08</b>	<b>26.79</b>
2	Expenditure					
	Consumption of raw material					
	Purchase of traded goods					
	Increase/Decrease in stock in trade and work in Process					5.46
	Employee cost	3.29	3.90	4.85	7.18	9.70
	Depreciation	5.26		4.69	5.26	4.69
	Other Exp.	3.26	2.16	3.01	5.42	5.37
	<b>Total Expenditure</b>	<b>11.81</b>	<b>6.06</b>	<b>17.87</b>	<b>17.87</b>	<b>25.23</b>
3	Profit(+)/Loss(-) From Operations Before Interest and Exceptional Items (1-2)	(2.37)	0.58	(1.79)	(1.79)	1.57
4	Other Income	1.74	0.46	1.50	2.20	6.52
5	Profit(+)/Loss(-) before Finance Cost & Exceptional Items(3+4)	(0.63)	1.04	(0.29)	0.41	8.09
6	Finance Cost	0.02	0.00	0.27	0.02	0.62
7	Profit(+)/Loss (-) From Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	(0.65)	1.04	(0.56)	0.39	7.47
8	Exceptional Items- Incomes	0.00	0.00	0.00	0.00	0.00
9	Profit /Loss from Ordinary Activities before tax (7+8)	(0.65)	1.04	(0.56)	0.39	7.47
10	Tax Expense	-0.77	0.18	1.07	-0.60	1.07
11	Net Profit (+)/Loss (-) from Ordinary Activities After tax '(9-10)	0.12	0.86	(1.63)	0.98	6.40
12	Extraordinary Items(Net of Tax Expense Rs. __)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the Period (11-12)	<b>0.12</b>	<b>0.86</b>	<b>(1.63)</b>	<b>0.98</b>	<b>6.40</b>
14	Paid-up Equity Share Capital (Face Value of Rs.10/-each)	41.95	41.95	41.95	41.95	41.95
15	Reserve excluding Revaluation as per balance sheet of previous accounting year	1038.53	1037.72	1037.54	1038.53	1037.54
16	Earning Per Share (EPS)(before extraordinary items) (of Rs. 10/- Each) not annualised					
	(a) Basic	0.23	0.25	1.59	0.23	1.59
	(b) Diluted	0.23	0.25	1.59	0.23	1.59
17	Earning Per Share (EPS) (After extraordinary items) (of Rs. 10/- Each) not annualised					
	(a) Basic	0.23	0.25	1.59	0.23	1.59
	(b) Diluted	0.23	0.25	1.59	0.23	1.59

**Notes:**

- The above audited Financial Results for the half year ended and year ended on on 31st March, 2016 for the financial Year 2015-16, were reviewed by The Audit Committee & approved by the Board of Directors at their meeting held on 30th May, 2016
- The Statutory Auditor of the company have conducted audit for the Results for the half year ended year ended as on 31st March, 2016.

Place: New Delhi  
Date: 30.05.2016



By Order of the Board

Ajai Rastogi  
Managing Director

### A B N INTERCORP LIMITED

(Formerly Known as ABN Intercorp Pvt. Ltd.)

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**ABN INTERCORP LIMITED**  
Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars		Year ended 31.03.2016	Year ended 31.03.2015
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	41.95	41.95
	(b) Reserve & Surplus	1,038.53	1,037.54
	<b>Sub-total - Shareholder's fund</b>	<b>1,080.48</b>	<b>1,079.50</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long term liabilities	7.32	6.84
	(d) Long term provisions		
	<b>Sub-total - Non Current liabilities</b>	<b>7.32</b>	<b>6.84</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short term borrowings	-	65.00
	(b) Trade Payables		
	(c) Other current liabilities	0.30	0.30
	(d) Short term provisions	1.99	1.47
	<b>Sub-total - Current liabilities</b>	<b>2.29</b>	<b>66.77</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,090.09</b>	<b>1,153.10</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	9.34	15.67
	(b) Non current investments	1,007.83	1,085.09
	(c) Deferred tax assets (net)	1.84	0.72
	(d) Long term loans and advances		
	(e) Other non current assets		
	<b>Sub-total - Non Current assets</b>	<b>1,019.01</b>	<b>1,101.48</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	57.08	5.37
	(e) Short term loans and advances	13.99	46.25
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>71.07</b>	<b>51.61</b>
	<b>TOTAL - ASSETS</b>	<b>1,090.09</b>	<b>1,153.10</b>

**Notes**

- 1 The above financial Results have been reviewed by Audit Committee and aproved by the Board of Direcotors in their meeting held on 30th May, 2016

By order of the Board of Directors

Place: New Delhi  
Date: 30.05.2016



Ajai Rastogi  
Managing Director  
DIN:00322447

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